

World Markets	Current	Previous	Pt. Chg	Var(%)
Dow	40546	42225	(1679)	-4.0%
Dow Futures	40612	40776	(164)	-0.4%
Nasdaq	16551	17601	(1050)	-6.0%
FTSE	8475	8608	(134)	-1.6%
Nikkei	33818	34736	(918)	-2.6%
Hang Seng	22850	22850	Closed	Closed
Gift Nifty	23186	23227	(41)	0.0%
Straits Singapore	3835	3942	(107)	-2.7%
South Korea	2449	2487	(38)	-1.5%
Taiwan	21298	21298	Closed	Closed
Shanghai	3342	3342	Closed	Closed

Commodity Prices	Current	Previous	Pt. Chg	Var(%)
Copper (\$/MT)	9283	9367	(84)	-0.9%
Alumin (\$/MT)	2434	2448	(14)	-0.6%
Zinc (\$/MT)	2702	2714	(12)	-0.4%
Brent Crude (\$/bbl)	70	70	(0)	-0.6%
Gold (\$/Ounce)	3090	3115	(25)	-0.8%
Silver (\$/Ounce)	32	32	(0)	-1.0%
Light Crude (\$/bbl)	66	67	(1)	-0.7%
N G (\$/mmbtu)	4	4	(0)	-0.5%
Sugar (\$/MT)	534	543	(9)	-1.7%
Rubber (Rs./kg)	207	208	(1)	-0.5%
Baltic Dry Index	1540	1583	(43)	-2.7%

Currency Exchange Rate	Current	Previous	Var(%)
Rs./\$ rate	85.44	85.51	-0.08%
Rs./ Euro	94.25	92.39	2.01%
Rs./Chinese Yuan	11.77	11.81	-0.34%
Yen /\$ rate	146.03	146.06	-0.02%
\$ US/Euro	1.11	1.11	0.10%

Dollar Index	Current	Previous	Var(%)
Dollar Index	104.09	104.09	0.00%

Support/ Resistance Levels for Today		
	Nifty	Bank Nifty Fut
Support 1	23140	51200
Support 2	23070	51540
Resistance	23300	52000

Securities in Ban For Trade
NIL

Market Review

US: US stock market slumped on Thursday, with the indices ending with the largest single-day percentage losses since 2020, after US President Trump's sweeping trade tariffs stoked fears of an all-out trade war and fears of a global economic recession.

Asia: Asian stocks are taking another hit in Friday morning trading as investors digest the economic consequences of President Trump's tariffs.

India: Indian markets closed lower on Thursday following the U.S. decision to impose 26% tariffs, despite gains in pharma stocks that were exempt from these duties. **Nifty is expected to open on a gap down and likely to witness sideways move during the day.**

Global economy: Layoffs announced by U.S. employers surged in March to the highest level since the pandemic recession as the govt purged federal workers and contractors to slash spending. Job cuts increased 60% to 275,240 last month, the highest level since May 2020, when the economy was reeling from the first wave of the COVID-19 pandemic. It was also the third highest monthly total on record.

The U.S. services sector slowed to a nine-month low in March, backing expectations that economic growth likely stalled in the first quarter amid uncertainty caused by import tariffs. The economic outlook was further dimmed by President Trump unveiling on Wednesday a 10% minimum tariff on most goods imported into the U.S., sparking threats of retaliation and rattling global financial markets.

Canada unexpectedly swung into a trade deficit in February but both exports and imports stayed at near record levels, as businesses built inventories in the United States to try to limit the impact of tariffs. The country's trade deficit for Feb was at C\$1.52 bn (\$1.08 bn), down from a 32-month high surplus of C\$3.13 bn in Jan, Statistics Canada said.

Commodities: Oil prices fell further in early Asian trade on Friday, and were on track for the worst week in months over U.S. President Trump's new tariffs, stoking concerns over a global trade war that could weigh on oil demand.

Gold prices remained stable, poised for the fifth weekly gain as concerns over a global trade war driven by U.S. President Trump's tariffs boosted demand for safe-haven assets.

Currency: The U.S. dollar struggled to regain its footing with the safe-haven yen hovering near a six-month peak on Friday, as traders took stock of the fallout from President Trump's aggressive and far-reaching new tariff measures.

FII Derivative Transactions (Rs. Cr)

Contracts	Purchase		Sell		Net	Open Interest (OI)		OI (Previous day)		Change	
	Contract	Value	Contract	Value	Value	Contract	Value	Contract	Value	Contract	Value
Index Future	14878	2371	25739	4281	(1910)	184158	30221	176773	29099	7385	1122
Index Option	14024568	2431327	14127528	2449385	(18058)	1847694	313210	3083366	531113	(1235672)	(217903)
Stock Future	317705	18947	359406	21477	(2530)	5623928	341969	5619445	342389	4483	(420)
Stock Option	1013210	63438	1052744	65602	(2164)	945737	55639	801507	47109	144230	8530
Total	15370361	2516083	15565417	2540745	(24662)	8601517	741039	9681091	949710	(1079574)	(208671)

FII All Activity-BBG (Rs Cr)	Buy	Sell	Net
25-Mar-25	19057	13358	5699
26-Mar-25	14453	11995	2458
27-Mar-25	28676	20555	8121
28-Mar-25	26270	32606	(6336)
2-Apr-25	12211	13271	(1060)
Month to date- Apr	12211	13271	(1060)
FII (Prov.) (Rs Cr)	Buy	Sell	Net
27-Mar-25	31784	20673	11111
28-Mar-25	11508	15861	(4353)
1-Apr-25	10480	16382	(5902)
2-Apr-25	12099	13638	(1539)
3-Apr-25	9682	12488	(2806)
Month to date-Apr	32261	42508	(10247)
DII (Prov.) (Rs. Cr)	Buy	Sell	Net
27-Mar-25	39853	37335	2518
28-Mar-25	16920	9274	7646
1-Apr-25	12700	8377	4323
2-Apr-25	11762	8953	2809
3-Apr-25	11567	11346	221
Month to date-Apr	36029	28676	7353
FII Debt - BBG (Rs. Cr)	Buy	Sell	Net
25-Mar-25	3992	4632	(640)
26-Mar-25	4740	6688	(1948)
27-Mar-25	4922	4385	537
28-Mar-25	8775	3223	5552
2-Apr-25	7734	6495	1239
Month to date- Apr	7734	6495	1239

Market Breadth	BSE		NSE	
	No.	%	No.	%
Advance	2788	68%	2032	69%
Decline	1212	29%	836	29%
Unchanged	123	3%	65	2%

Market Turnover	03-Apr	02-Apr	Var (%)
BSE Cash	5238	4712	11%
NSE Cash	90489	79816	13%
NSE Futures	106896	93719	14%
NSE Options	37280452	18981608	96%
Total (Rs.Cr)	37483075	19159855	96%

Volatility Index	03-Apr	02-Apr
Volatility Index	13.60	13.72

Index PE - TTM	03-Apr	Yr. High	Yr. Low
Sensex	21.3	25.7	20.3
Nifty	21.1	24.4	19.6

Corporate News

Govt to sell up to 4.8% stake in Mazagon Dock through OFS

The government plans to sell up to 4.83% stake in Mazagon Dock Shipbuilders through an Offer for Sale from April 4-7, initially selling 2.83% with an option for an additional 2%. The floor price is set at Rs 2,525 per share, and the sale is managed by IDBI Capital Markets on BSE and NSE. (ET)

Jio Financial, BlackRock invest Rs 66.5 cr in JV Jio BlackRock Investment Advisers

The company and BlackRock have subscribed to and been allotted 6.65 cr equity shares of Jio BlackRock Investment Advisers, a 50:50 joint venture between the company and BlackRock, for Rs 66.5 cr. The joint venture will utilize the amount to fund its business operations. The aggregate investment in the joint venture to date is Rs 84.5 cr. (MC)

UltraTech acquires Wonder WallCare at enterprise value of Rs 235 cr

The Board approved the acquisition of 6.42 cr equity shares of Wonder WallCare, for an enterprise value of up to Rs 235 cr. The company has executed a Share Purchase Agreement with Wonder Cement and Kushal Sogani for acquiring a stake in Wonder WallCare. After the acquisition, Wonder WallCare will become a wholly-owned subsidiary of the company. (ET)

Economy

Agri, plastics, textiles to face over 30 pc tariff in US from Apr 9

From April 9, multiple sectors including agriculture, meat, processed food, textiles, and clothing from India will face import duties over 30 percent in the US. This includes country-specific tariffs reaching up to 35.99 % for certain goods. Currently, these exports face much lower tariffs averaging between 0.41 to 8.99 percent. (ET)

International

Capital One's \$35 billion deal for Discover clears US DOJ hurdle

Capital One Financial Corp got the greenlight from the Justice Department for its proposed \$35 billion acquisition of Discover Financial Services. The approval came after the DOJ told other regulators looking into the acquisition that it does not see sufficient competition concerns to block the deal. The Office of the Comptroller of the Currency (OCC) and the Federal Reserve will review the merger with input from the DOJ. (Inv)

Top 5 Nifty Gainers	03-Apr	02-Apr	Var(%)
POWERGRID	299	287	4.3%
SUNPHARMA	1770	1714	3.3%
ULTRACEMCO	11607	11251	3.2%
CIPLA	1496	1452	3.0%
SHRIRAMFIN	654	639	2.3%
Top 5 Nifty Losers	03-Apr	02-Apr	Var(%)
TCS	3403	3544	-4.0%
TECHM	1369	1423	-3.8%
HCLTECH	1470	1528	-3.8%
INFY	1497	1550	-3.5%
ONGC	243	251	-2.9%

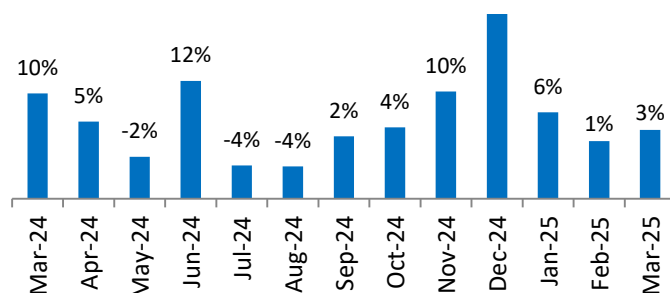
BSE Index Watch	Last	1 day	1 wk	1 mth	1 yr
SENSEX	76295	-0.4%	-1.3%	4.5%	2.8%
MIDCAP	41796	0.3%	0.4%	7.9%	2.9%
SMLCAP	47494	0.8%	2.4%	9.6%	3.7%
AUTO	47412	-1.1%	-2.7%	4.2%	-4.2%
BANKEKX	59202	0.1%	0.5%	7.7%	9.4%
Capital Goods	62121	0.4%	-0.6%	9.2%	-0.8%
FMCG	19565	0.2%	1.8%	6.8%	1.3%
Health Care	41871	1.8%	1.1%	8.5%	17.9%
IT	34294	-3.8%	-6.4%	-6.4%	-5.3%
METAL	30376	-1.0%	-1.4%	7.2%	2.7%
Oil & Gas	25212	-0.6%	2.0%	11.0%	-9.6%
Power	6660	1.8%	1.3%	13.1%	-5.0%
Realty	6617	-0.2%	0.2%	5.7%	-9.2%

Margin Trading Disclosure (Rs. In Cr)	Last	1 day	1 wk	1 mth	3 mth
Op. Scripwise Outstanding	69,044	1.4%	0.4%	-0.4%	-16.9%
Fresh Exposure	3,882	-16.3%	-19.3%	2.1%	-23.3%
Exposure liquidated	4,423	20.7%	-8.7%	1.5%	-12.3%
Closing Net scripwise outstanding	68,503	-0.8%	-0.4%	-0.4%	-17.5%

NSE USD Futures	03-Apr	02-Apr	Var (%)
Apr Expiry (Rs./\$)	87.00	87.00	0.0%
May Expiry (Rs./\$)	86.83	86.83	0.0%
Total Turnover (Rs. Cr)	6365	3024	110%

Sectors	TTM PE
Auto	28.57
Auto Ancillary	40.15
Banking	13.48
Engineering	48.16
Cement	68.38
Diamonds & Jewellery	40.82
Housing Finance	24.56
Infrastructure & Const	28.91
Metals-Aluminium	26.27
Metal – Steel	17.45
Oil Expl.	8.27
Pharma	9.23
Power – Gen. Supp.	38.74
Information Tech.	28.11
Sugar	17.54
Telecom Serv. Prov.	45.09
Tyres	27.38

Maruti Monthly Volume Growth (YoY) (Source: Company data)



10 year G-Sec Yield	Current	Previous	Change
US	3.99%	4.03%	(4) bps
Japan	1.26%	1.37%	(11) bps
India	6.50%	6.48%	2 bps
UK	4.52%	4.64%	(12) bps
Libor 3 Mths	4.85%	4.85%	(0) bps

Indian Eco Data	Current	Previous	Var(%)
Forex Reserve (US\$ in bn)	659	659	0.0%
Inflation - WPI	2.38%	2.31%	7 bps
Inflation - CPI	3.61%	4.26%	(65) bps

India GDP	Q3FY25	Q2FY25	Var(%)
Growth	6.15%	5.58%	57 bps

Monetary Policy	Current	Previous	Change
Repo Rate	6.25%	6.50%	(25) bps
Reverse Repo Rate	3.35%	3.35%	0 bps
CRR	4.00%	4.00%	0 bps
O/S Banking System Liquidity (Rs bn)	1701	1444	257.2

IIP Growth %	Jan-25	Jan-24	Apr-Feb
IIP	5.0	4.2	4.2
Capital Goods	7.8	3.2	5.4
Mining	5.5	3.6	4.1
Manufacturing	2.4	5.6	5.2
Electricity	4.4	6.0	3.3

ADR Price Movement

Company	Price (US\$)	Volume	Previous Day Price	Volume	Variance (%)	No. of Share Per ADR	ADR Price (Rs.)	BSE Price	Variance (%)
Infosys Tech	17.35	16271510	18.39	9782282	-5.66%	1	1482.41	1496.50	-0.9%
Wipro	2.92	5806397	3.09	3954218	-5.50%	1	249.49	256.35	-2.7%
Dr.Reddy's	13.24	2384802	13.23	1364807	0.08%	1	1131.24	1151.45	-1.8%
ICICI Bank	31.26	4266528	31.44	2430404	-0.57%	2	1335.45	1329.55	0.4%
HDFC Bank	66.96	6643430	66.11	2249142	1.29%	3	1907.05	1794.85	6.3%

GDR's (US\$)

	Prices	Prev. Close	Change	Var %
L&T	39.75	40.20	(0.5)	-1.1%
RIL	58.00	58.70	(0.7)	-1.2%
SBI	90.50	90.50	0.0	0.0%

US Economy Data	Current	Previous
Inflation (%) (YoY)	2.80%	3.00%
Unemployment (%)	4.00%	4.10%

Interest Rate (%)	Current	Previous
Fed Rate	4.50%	4.50%

US GDP	Q4CY24	Q3CY24
Growth (QoQ Annualized)	2.40%	3.10%

China Economy Data	Current	Previous
GDP	5.40%	4.60%
Inflation – CPI (%)	-0.70%	0.50%

Economic Calendar

Economic Calendar	Date
Indian GDP Data	30 May
Indian Inflation Data CPI	14 Apr
Indian Inflation Data WPI	15 Apr
Indian Monetary Policy	09 Apr
India's Industrial Production (IIP)	28 Apr
US Inflation Data	10 Apr
US GDP	30 Apr
US Unemployment Data	04 Apr
US Fed Rate	07 May
China GDP	16 Apr
China Inflation Data	10 Apr

Event Update

Name	Date	Purpose
United Spirits Ltd.	03/04/25	Interim Dividend
PH Capital Ltd.	04/04/25	Rs.0.25 per share(2.5%)Interim Dividend
Solara Active Pharma Sciences Ltd. - (Partly Paid-up Equity Shares (Rights Issue))	04/04/25	First Call of Rs.131.25 (Rs.3.50 FV+Rs.127.75 Share Premium)
Unifinz Capital India Ltd.	04/04/25	Interim Dividend
Varun Beverages Ltd.	04/04/25	Rs.0.50 per share(25%)Final Dividend

Bulk Deal As On 03/04/25

BSE

Security Code	Security Name	Client Name	Deal	Quantity	Price
526853	BI	GUTTIKONDA RAJASEKHAR	B	140931	94.56
512441	ENBETRD	GAUTAM RAJ	S	990000	8.38
512441	ENBETRD	HITESH SINGH	S	568374	8.38
512441	ENBETRD	MANSI SHARE & STOCK ADVISORS PRIVATE LIMITED	B	678394	8.38
530733	ENCODE	ANKUSH CHIRANJILAL SRIVASH	S	16381	11.74
521137	EUREKAI	ASHISH BRAMHDEV WADKAR	B	57418	10.76
521137	EUREKAI	KALIPADA KANAILAL PARI	S	70000	10.76
524790	EVERESTO	JAY JANAK JESRANI	B	49414	270.02
544388	IDENTIXWEB	AARTH.AIF GROWTH FUND	B	208000	55
544388	IDENTIXWEB	CRAFT EMERGING MARKET FUND PCC- ELITE CAPITAL FUND	B	150000	57.69
544388	IDENTIXWEB	FARUKBHAI GULAMBHAI PATEL	B	90000	55.24
544388	IDENTIXWEB	INNOVATIVE VISION FUND	S	96000	55
544388	IDENTIXWEB	SANJAY POPATLAL JAIN	B	96000	55
524614	INDXTRA	GARIMA VENTURE FINANCE LIMITED	B	2100000	4.7
543207	NATURAL	RAVI MANDAVA	B	200000	15.11
526490	PRATIK	ACHYUT DYANOBARAO HANGE	S	322229	6.5
526490	PRATIK	ARATI MEHUL JOSHI	S	365000	6.5
526490	PRATIK	GHANSHYAM DHANANJAY GAVALI	B	1000468	6.5
526490	PRATIK	MEHUL VINODRAI JOSHI	S	340000	6.5
511116	QUADRANT	ISHAAN TRADEFIN LLP	B	4043217	0.45
543285	RCAN	NIRAJ RAJNIKANT SHAH	S	200000	252.2
538212	SHARPINV	SHARE INDIA SECURITIES LIMITED	S	1116337	1.25
538212	SHARPINV	SHARE INDIA SECURITIES LIMITED	B	1318680	1.25
511493	SHRYDUS	RATHOD MANOJ CHHAGANLAL HUF	S	186346	4.78
538923	SOFCOM	ANKITGERA	S	241063	55.66
538923	SOFCOM	SOUTH GUJARAT SHARES AND SHAREBROKERS LIMITED	B	306000	57.2
540914	SRUSTEELS	SYLPH TECHNOLOGIES LIMITED	S	300000	5.19
539117	SUJALA	AKARSHIKA TRADERS LLP	B	71000	70
539117	SUJALA	INTERTICK DEVELOPERS PRIVATE LIMITED	B	33000	71.21
539117	SUJALA	JYOTI MUKESH NALAWADE	S	59740	70
539117	SUJALA	SUNAYANA INVESTMENT COMPANY LIMITED	S	39689	70.12
539117	SUJALA	SUNAYANA INVESTMENT COMPANY LIMITED	B	22495	71.48
531574	VASINFRA	ANEES ALNASIR GILANI	S	185541	7.93
531574	VASINFRA	KALPANA HEMANT SHROFF	B	92698	7.93
506122	VOLKAI	BONANZA PORTFOLIO LIMITED	S	5500	313.95
506122	VOLKAI	BONANZA PORTFOLIO LIMITED	B	6500	314.05
506122	VOLKAI	JYOTSANABEN CHANDRAKANT SHAH	S	9200	314.02
506122	VOLKAI	MIRALBEN MEHULKUMAR SHAH	S	12400	314.05
506122	VOLKAI	SHEETAL KRUNALKUMAR SHAH	S	8400	313.99

NSE

Security Code	Security Name	Client Name	Deal	Quantity	Price
ANZEN	Anzen Ind Ene Yld Plu Tru	CHRYSEUM ADVISORS LLP	BUY	2600000	106.3
ANZEN	Anzen Ind Ene Yld Plu Tru	DISCOVERY GLOBAL OPPORTUNITY MAURITIUS LIMITED	SELL	2600000	106.3
BALAJIPHOS	Balaji Phosphates Limited	VELOCE OPPORTUNITIES FUND	SELL	142000	118.4
BALAXI	BALAXI PHARMA Ltd	MULTITUDE GROWTH FUNDS LIMITED	BUY	1300000	68
BALAXI	BALAXI PHARMA Ltd	NEXPACT LIMITED	BUY	2500000	68
BALAXI	BALAXI PHARMA Ltd	UNICO GLOBAL OPPORTUNITIES FUND LIMITED	SELL	4127717	68
NMSTEEL	New malay alam Steel Ltd	ANANT WEALTH CONSULTANTS PRIVATE LIMITED	SELL	161600	26.95
NMSTEEL	New malay alam Steel Ltd	NEOMILE GROWTH FUND - SERIES I	BUY	225600	26.95
OLIL	Oneclick Logistics Ind L	JYOTI AJAY KUMAR GUPTA	BUY	19200	149.56
SARTELE	Sar Telev enture Limited	VIKAS KATARIA	SELL	320000	294.48
TARMAT	Tarmat Limited	NIKUNJ BHARATKUMAR THAKKAR	BUY	133451	53.6

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